

*“Proper Planning
May Create
Peace Of Mind”sm*

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What are Your Planning Options for a Minor’s Inheritance?

	<u>Guardianship</u>	<u>Trust</u>	<u>Custodianship</u>
BENEFITS	Court supervision and restricted bank account protects the inheritance.	Extends Trustee’s control of the assets beyond age 18 while the beneficiary matures.	Private arrangement. No court supervision.
DISADVANTAGES	Child received inheritance at age 18. If child is not fiscally responsible the money will be wasted. Can be expensive. Loss of privacy.	There are no disadvantages	Child received inheritance at age 18. If child is not fiscally responsible the money will be wasted. Loss of privacy.
IMPLEMENTATION	Court process requires the Guardian to be represented by an attorney.	Created in a Last Will & Testament or a Revocable Trust.	Created at a financial institution.

We invite you to schedule a consultation to learn which planning option is appropriate for you and your loved ones to protect their rights, manage their finances, and create peace of mind.